



Accelerate your close, move ahead

Leading organisations are automating their financial close in the cloud and accelerating finance modernisation.

The future of the financial close is automated

We surveyed +650 decision makers and participants in the financial close process and found they were challenged by:



Lack of automation



Outdated software and systems



Inefficient internal processes

“More automation” was cited most often as the one thing that would make their financial close process easier

Top 5 reasons to move your close to the cloud

92% found they received more value by being in the cloud during the pandemic

- 01 Improve productivity in a remote work environment
- 02 Rationalise multiple EPM systems
- 03 Improve collaboration and communication
- 04 Change the business
- 05 Gain automatic updates of new software features and functions

Faster close, better results

Organisations that implement Oracle Fusion Cloud Enterprise Performance Management (EPM) realise key benefits, many in less than 6 months:

84%

reduced the number of days to close per cycle

54%

improved efficiency through transaction matching and automation

41%

reported fewer manual adjustments

59%

saved time and gained agility

77%

drop in the use of spreadsheets for intercompany eliminations

24%

improved financial reporting flexibility

58%

less time to produce management reporting

78%

drop in the use of spreadsheets for transaction matching

31%

gained visibility and tracking across the extended close



Save time and resources

“Everything is faster and more reliable.”
Professional Services Company, North America



Automate more

“We love the automated reconciliations, workflow, approvals and dashboards.”
Financial Services Company, Worldwide



Increase visibility and flexibility

“Everything has become easier since we moved to the cloud”
Medical Device Company, Australia