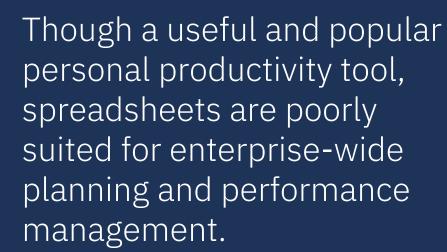
# TIRED OF SPREADSHEET ERRORS?

A popular tool needs help.



53% Vs 5%

BARC's research found that 53% of those who use specialized planning tools experience high quality results vs the 5% who use spreadsheets.<sup>2</sup>



typically occur in spreadsheet models¹.

#### MECHANICAL ERROR

Arises from mistakes in typing, cutting and pasting, or other simple manual operations.

### LOGIC ERROR

An inappropriate algorithm is chosen or inappropriate formulas are used.

# **ERROR OF OMISSION**

Critical components are left out of a model entirely.

## 5 HAZARDS

Aside from outright errors, spreadsheets can present other limitations and drawbacks when organizations try to use them for large-scale performance management<sup>1</sup>.



2 Lack of data integrity and transparency → Conflicting versions of the truth

B Lack of collaboration → Missing insights from the front lines of the business

4 Slow process to collect and verify data → Inability to react quickly to changes

5 Aggregation and application maintenance → Spreadsheets painful to maintain

## IBM PLANNING ANALYTICS

can help you overcome these limitations<sup>1</sup>.

This solution is designed to deliver the benefits of modern enterprise performance management while maintaining the same spreadsheet interface you're familiar with.

Streamline and automate your planning process

Ensure a "single version of the truth"

X

Review and analyze data in real time

Harness the power of collaboration

Eliminate mistakes and confusion

**Learn more** about mitigating the hazards of spreadsheets by reading our white paper, "Spreadsheets for planning? A popular tool needs help."

© Copyright IBM Corporation, 2020

IBM, the IBM logo, and ibm.com are trademarks of International Business Machines Corp., registered in many jurisdictions worldwide. Other product and service names might be trademarks of IBM or other companies. A current list of IBM trademarks is available on the web at "Copyright and trademark information" at www.ibm.com/legal/copytrade.

Sources:

1. "Spreadsheets for planning? A popular tool needs help. Mitigating the hazards while maximizing the value of your Microsoft Excel spreadsheets," IBM, June 2015 https://www-01.ibm.com/common/ssi/cgi-bin/ssialias?subtype=WH&infotype=SA&htmlfid=YTW03421USEN&attachment=YTW03421USEN.PDF

2. "How Budgeting Software Outperforms Excel" BARC 2016 https://bi-survey.com/budgeting-software-versus-excel